

Message Text

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PAGE 01 GENEVA 01692 081236Z
ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 AF-08 ARA-06 EA-07 NEA-10
L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGRE-00
AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02
SIL-01 STR-04 TRSE-00 CEA-01 /105 W
-----081254Z 071255 /42

P R 081135Z MAR 77
FM USMISSION GENEVA
TO SECSTATE WASHDC PRIORITY 5731
INFO ALL OECD CAPS 167
AMEMBASSY BRUSSELS
USMISSION USUN NY

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E.O. 11652: N/A
TAGS: UNCTAD
SUBJECT: OPENING OF NEGOTIATING CONFERENCE ON THE COMMON FUND

1. UNCTAD SECRETARY GENERAL COREA OPENED NEGOTIATING SESSION ON THE COMMON FUND (CF) WITH BEIEF SPEECH WHICH WAS SOMEWHAT DEFENSIVE IN NATURE AND CLEARLY DESIGNED TO RESPOND TO U.S. AND OTHER CRITICS OF KEY ELEMENTS OF THE CF. SPEECH CONTAINED MOST OF COREA'S STANDARD LINES ABOUT NEED FOR STRUCTURAL CHANGE, NEED FOR STABILIAZTION AND STRENGTHENING OF COMMODITY MARKETS, AND SO FORTH. THE MAJOR POINT, HOWEVER, WAS TO ARGUE (1) FOR BUFFER STOCKS FOR A WIDE RANGE OF COMMODITIES AS THE MOST EFFECTIVE AND EQUITABLE MEASURE FOR STABILIZATION OF PRICES AND, (2) THE NECESSITY OF ESTABLISHING CF IN ADVINCE SO THAT NEGOTIATORS ON INDIVIDUAL COMMODIDITIES WOULD BE ASSURED OF A SOURCE OF FUNDS, WHETHER THEY EVENTUALLY CHOSE TO USE THIS SOURCE OR NOT. WHILE COREA EMPHASIZED SIGNIFICANCE SUCCESSFUL OUTCOME WOULD

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PAGE 02 GENEVA 01692 081236Z

HAVE FOR NORTH/SOUTH RELATIONS, HE LEFT OBJECTIVES OF THIS FIRST NEGOTIATING CONFERENCE AMBITUOUS REFERRING ONLY TO QUOTE MEETING OF MINDS UNQUOTE AND THE FINAL SHAPE OF CG EVOLVING THROUGH NEGOTIATIONS.

2. FOLLOWING COREA SPEECH PLENARY WAS IMMEDIATELY ADJOURNED BECAUSE OF LACK OF G-77 AGREEMENT OVER

SELECTION OF CONFERENCE CHAIRMAN. (SAME DISAGREEMENT HAD DELAYED COREA SPEECH BY TWO HOURS.) G-77 HAD EARLIER AGREED THAT CHAIRMAN WOULD COME FROM L.A. GROUP BUT, IN UNPRECEDENTED MOVE, SOME AFRICAN AND OPEC COUNTRIES OPPOSED L.A. NOMINEE, AMB. WALKER OF JAMAICA. (REGIONAL CANDIDATES, ONCE NOMINATED, ARE NORMALLY UNCHALLENGED BY G-77 AS A SHOULDER). OPPOSITION BY OPEC COUNTRIES REPORTEDLY INSPIRED BY WALKER'S CRITICAL COMMENTS REGARDING PARSIMONIOUSNESS OF OPEC. AFRICAN OPPOSITION TO WALKER IS APPARENTLY BASED ON MANY FACTORS, PROBABLY INCLUDING JAMAICA'S LACK OF ENTHUSIASM FOR THE AFRICAN DESIRE FOR A LARGE AID FUNCTION FOR THE FUND. AFRICAN CAUCUS WAS SCHEDULED TO MEET IMMEDIATELY AFTER MONDAY PLENARY AND AGAIN TUESDAY MORNING AS G-77 STRUGGLES TO RESOLVE CHAIRMANSHIP PROBLEM.

3. GROUP B MEETING PRIOR TO OFFICIAL OPENING OF CONFERENCE CONSIDERED MAINLY PROCEDURAL ISSUES. UNDER ASSUMPTION THAT CONFERENCE WILL ESTABLISH THREE WORKING COMMITTEES GROUP B AGREED TO SUPPORT EXPANSION OF FORMER GROUP ON OTHER MEASURES TO COVER ECONOMIC ISSUES IN GENERAL, RETENTION OF GROUP ON FINANCING AND FORMATION OF GROUP ON ORGANIZATIONAL ISSUES, THE LATTER TO MEET ONLY WHEN OTHER GROUPS FEEL ORGANIZATIONAL ISSUES, E.G., VOTING, MUST BE DISCUSSED. GROUP AGREED TO COORDINATE OPENING STATEMENTS TO CONFERENCE TO MINIMIZE DIFFERENCES. U.S. INDICATED IT WOULD MAKE A BRIEF, POSITIVE LIMITED OFFICIAL USE

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PAGE 03 GENEVA 01692 081236Z

STATEMENT.CATTO

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SPEECHES, NEGOTIATIONS, AGRICULTURAL COMMODITIES, TRUST FUNDS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GENEVA01692
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770079-0457
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770383/aaaacvhn.tel
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Litigation Codes:
Litigation History:
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Message ID: 2e3afebb-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a
Retention: 0
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Review Event:
Review Exemptions: n/a
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Subject: OPENING OF NEGOTIATING CONFERENCE ON THE COMMON FUND
TAGS: ETRD, OCON, UNCTAD, (COREA, GAMANI)
To: STATE
Type: TE
vdkgvgkey: odbc://SAS/SAS.dbo.SAS_Docs/2e3afebb-c288-dd11-92da-001cc4696bcc
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